

# ***ANNUAL REPORT***

OF

Mayfield Springs Water Inc  
**NAME**

P.O. Box 344 Meridian, ID 83680  
**ADDRESS**

TO THE

**IDAHO PUBLIC**

**UTILITIES COMMISSION**

FOR THE

YEAR ENDED 2023

**ANNUAL REPORT FOR WATER UTILITIES TO  
THE IDAHO PUBLIC UTILITIES COMMISSION  
FOR THE YEAR ENDING December 31, 2023**

**COMPANY INFORMATION**

1 Give full name of utility Mayfield Springs Water Company, Inc  
 2 Date of Organization 4/2/2007  
 3 Organized under the laws of the state of Idaho  
 4 Address of Principal Office (number & street) 1861 S Wells Ave Ste 210  
 5 P.O. Box (if applicable) P.O. Box 344  
 6 City Meridian  
 7 State ID  
 8 Zip Code 83680  
 9 Organization (proprietor, partnership, corp.) Corporation  
 10 Towns, Counties served Kuna  
Ada

11 Are there any affiliated companies? no

**If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.**

12 Contact Information	Name	Phone No.
President (Owner)	<u>Greg Johnson</u>	<u>(208) 888-4946</u>
Vice President		
Secretary	<u>Larry Squines</u>	<u>(208) 888-9946</u>
General Manager		
Complaints or Billing	<u>Debbie Taylor</u>	<u>(208) 888-9946</u>
Engineering		
Emergency Service	<u>Tom Meheil</u>	<u>(208) 941-5989</u>
Accounting	<u>Larry Squines</u>	<u>(208) 888-9946</u>

13 Were any water systems acquired during the year or any additions/deletions made to the service area during the year? NO

**If yes, attach a list with names, addresses & descriptions. Explain any services provided to the utility.**

14 Where are the Company's books and records kept?  
 Street Address 1861 S Wells Ave Ste 210  
 City Meridian  
 State ID  
 Zip 83642

NAME: Mayfield Springs Water Company, Inc

**COMPANY INFORMATION (Cont.)**

For the Year Ended December 31, 2023

15 Is the system operated or maintained under a service contract?

Yes

16 **If yes:** With whom is the contract?

Valley Hydro

When does the contract expire?

month to month

What services and rates are included?

System maintenance & operations

17 Is water purchased for resale through the system?

NO

18 **If yes:** Name of Organization

Name of owner or operator

Mailing Address

City

State

Zip

Gallons/CCF

\$Amount

Water Purchased

19 Has any system(s) been disapproved by the Idaho Division of Environmental Quality?

no

**If yes, attach full explanation**

20 Has the Idaho Division of Environmental Quality recommended any improvements?

NO

**If yes, attach full explanation**

21 Number of Complaints received during year concerning:

Quality of Service

1

High Bills

0

Disconnection

0

22 Number of Customers involuntarily disconnected

0

23 Date customers last received a copy of the Summary of Rules required by IDAPA 31.21.01.701?

5/1/23

**Attach a copy of the Summary**

24 Did significant additions or retirements from the Plant Accounts occur during the year?

NO

**If yes, attach full explanation and an updated system map**

NAME: Mayfield Springs Water Company, Inc

**REVENUE & EXPENSE DETAIL**

For the Year Ended December 31, 2023

ACCT #	DESCRIPTION		
<b><u>400 REVENUES</u></b>			
1	460	Unmetered Water Revenue	-
2	461.1	Metered Sales - Residential	41511
3	461.2	Metered Sales - Commercial, Industrial	-
4	462	Fire Protection Revenue	-
5	464	Other Water Sales Revenue	14658
6	465	Irrigation Sales Revenue	-
7	466	Sales for Resale	-
8	400	Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1)	<u>56169</u>
9	*	DEQ Fees Billed separately to customers	/ Booked to Acct # _____
10	**	Hookup or Connection Fees Collected	/ Booked to Acct # _____
11	***	Commission Approved Surcharges Collected	/ Booked to Acct # _____
<b><u>401 OPERATING EXPENSES</u></b>			
12	601.1-6	Labor - Operation & Maintenance	12996
13	601.7	Labor - Customer Accounts	-
14	601.8	Labor - Administrative & General	-
15	603	Salaries, Officers & Directors	2000
16	604	Employee Pensions & Benefits	-
17	610	Purchased Water	-
18	615-16	Purchased Power & Fuel for Power	23352
19	618	Chemicals	-
20	620.1-6	Materials & Supplies - Operation & Maint.	-
21	620.7-8	Materials & Supplies - Administrative & General	-
22	631-34	Contract Services - Professional	16050
23	635	Contract Services - Water Testing	-
24	636	Contract Services - Other	15870
25	641-42	Rentals - Property & Equipment	-
26	650	Transportation Expense	-
27	656-59	Insurance	1355
28	660	Advertising	-
29	666	Rate Case Expense (Amortization)	-
30	667	Regulatory Comm. Exp. (Other except taxes)	-
31	670	Bad Debt Expense	-
32	675	Miscellaneous	3148
33		Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2)	<u>74771</u>

Name: Mayfield Springs Water Company Inc

**INCOME STATEMENT**

For Year Ended December 31, 2023

ACCT #	DESCRIPTION		
1	Revenue (From Page 3, line 8)		<u>56169</u>
2	Operating Expenses (From Page 3, line 33)	<u>74771</u>	
3	403 Depreciation Expense	<u>18300</u>	
4	406 Amortization, Utility Plant Aquisition Adj.	<u>-</u>	
5	407 Amortization Exp. - Other	<u>-</u>	
6	408.10 Regulatory Fees (PUC)	<u>113</u>	
7	408.11 Property Taxes	<u>1027</u>	
8	408.12 Payroll Taxes	<u>-</u>	
9A	408.13 Other Taxes (list) DEQ Fees	<u>500</u>	
9B		<u>-</u>	
9C		<u>-</u>	
9D		<u>-</u>	
10	409.10 Federal Income Taxes	<u>-</u>	
11	409.11 State Income Taxes	<u>20</u>	
12	410.10 Provision for Deferred Income Tax - Federal	<u>-</u>	
13	410.11 Provision for Deferred Income Tax - State	<u>-</u>	
14	411 Provision for Deferred Utility Income Tax Credits	<u>-</u>	
15	412 Investment Tax Credits - Utility	<u>-</u>	
16	Total Expenses from operations before interest (add lines 2-15)	<u>94731</u>	
17	413 Income From Utility Plant Leased to Others	<u>-</u>	
18	414 Gains (Losses) From Disposition of Utility Plant	<u>-</u>	
19	Net Operating Income (Add lines 1, 17 & 18 less line 16)		<u>&lt; 38562 &gt;</u>
20	415 Revenues, Merchandizing Jobbing and Contract Work	<u>-</u>	
21	416 Expenses, Merchandizing, Jobbing & Contracts	<u>-</u>	
22	419 Interest & Dividend Income	<u>2139</u>	
23	420 Allowance for Funds used During Construction		
24	421 Miscellaneous Non-Utility Income		
25	426 Miscellaneous Non-Utility Expense		
26	408.20 Other Taxes, Non-Utility Operations		
27	409-20 Income Taxes, Non-Utility Operations		
28	Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27)		<u>2139</u>
29	Gross Income (add lines 19 & 28)		<u>&lt; 36423 &gt;</u>
30	427.3 Interest Exp. on Long-Term Debt		<u>&lt; 22542 &gt;</u>
31	427.5 Other Interest Charges		
32	NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2)		<u>&lt; 58965 &gt;</u>

Name: Mayfield Springs Water Company, Inc

**ACCOUNT 101 PLANT IN SERVICE DETAIL**  
For Year Ended December 31, 2023

SUB ACCT #	DESCRIPTION	Balance Beginning of Year	Added During Year	Removed During Year	Balance End of Year
1 301	Organization				
2 302	Franchises and Consents				
3 303	Land & Land Rights	17500			175000
4 304	Structures and Improvements	50000	5750	-	55750
5 305	Collecting & Impounding Reservoirs				
6 306	Lake, River & Other Intakes				
7 307	Wells	225000			225000
8 308	Infiltration Galleries & Tunnels				
9 309	Supply Mains				
10 310	Power Generation Equipment				
11 311	Power Pumping Equipment	85292			85292
12 320	Purification Systems				
13 330	Distribution Reservoirs & Standpipes				
14 331	Trans. & Distrib. Mains & Accessories				
15 333	Services				
16 334	Meters and Meter Installations				
17 335	Hydrants				
18 336	Backflow Prevention Devices				
19 339	Other Plant & Misc. Equipment				
20 340	Office Furniture and Equipment				
21 341	Transportation Equipment				
22 342	Stores Equipment				
23 343	Tools, Shop and Garage Equipment				
24 344	Laboratory Equipment				
25 345	Power Operated Equipment				
26 346	Communications Equipment				
27 347	Miscellaneous Equipment				
28 348	Other Tangible Property				
29	<b>TOTAL PLANT IN SERVICE</b>	535292	5750	-	541042

(Add lines 1 - 28)

Enter beginning & end of year totals on Pg 7, Line 1

Name: Mayfield Springs Water Company, Inc

**ACCUMULATED DEPRECIATION ACCOUNT 108.1 DETAIL**

For Year Ended December 31, 2023

SUB ACCT #	DESCRIPTION	Depreciation Rate %	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
1 304	Structures and Improvements	8%	29160	36093	6933
2 305	Collecting & Impounding Reservoirs				
3 306	Lake, River & Other Intakes				
4 307	Wells	8%	131220	140405	9185
5 308	Infiltration Galleries & Tunnels				
6 309	Supply Mains				
7 310	Power Generation Equipment				
8 311	Power Pumping Equipment	4%	52942	55144	2182
9 320	Purification Systems				
10 330	Distribution Reservoirs & Standpipes				
11 331	Trans. & Distrib. Mains & Accessories				
12 333	Services				
13 334	Meters and Meter Installations				
14 335	Hydrants				
15 336	Backflow Prevention Devices				
16 339	Other Plant & Misc. Equipment				
17 340	Office Furniture and Equipment				
18 341	Transportation Equipment				
19 342	Stores Equipment				
20 343	Tools, Shop and Garage Equipment				
21 344	Laboratory Equipment				
22 345	Power Operated Equipment				
23 346	Communications Equipment				
24 347	Miscellaneous Equipment				
25 348	Other Tangible Property				
26	TOTALS (Add Lines 1 - 25)		213342	231642	18300

Enter beginning & end of year totals on Pg 7, Line 7

Name: Mayfield Springs Water Company, Inc

**BALANCE SHEET**

For Year Ended December 31, 2023

		<u>ASSETS</u>	Balance Beginning of Year	Balance End of Year	Increase or (Decrease)
ACCT #	DESCRIPTION				
1	101	Utility Plant in Service (From Pg 5, Line 29)	535292	541042	5750
2	102	Utility Plant Leased to Others			
3	103	Plant Held for Future Use			
4	105	Construction Work in Progress			
5	114	Utility Plant Aquisition Adjustment			
6		Subtotal (Add Lines 1 - 5)	535292	541042	5750
7	108.1	Accumulated Depreciation (From Pg 6, Line 26)	213342	231642	18300
8	108.2	Accum. Depr. - Utility Plant Lease to Others			
9	108.3	Accum. Depr. - Property Held for Future Use			
10	110.1	Accum. Amort. - Utility Plant in Service			
11	110.2	Accum. Amort. - Utility Plant Lease to Others			
12	115	Accumulated Amortization - Aquisition Adj.			
13		Net Utility Plant (Line 6 less lines 7 - 12)	321950	309400	<12550>
14	123	Investment in Subsidiaries			
15	125	Other Investments			
16		Total Investments (Add lines 14 & 15)			
17	131	Cash	54691	142472	87781
18	135	Short Term Investments			
19	141	Accts/Notes Receivable - Customers	3045	539	<2506>
20	142	Other Receivables	24009	24009	—
21	145	Receivables from Associated Companies			
22	151	Materials & Supplies Inventory			
23	162	Prepaid Expenses			
24	173	Unbilled (Accrued) Utility Revenue			
25	143	Provision for Uncollectable Accounts			
26		Total Current (Add lines 17 -24 less line 25)	81745	167020	85275
27	181	Unamortized Debt Discount & Expense			
28	183	Preliminary Survey & Investigation Charges			
29	184	Deferred Rate Case Expenses			
30	186	Other Deferred Charges			
31		<b>Total Assets (Add lines 13, 16 &amp; 26 - 30)</b>	<b>403695</b>	<b>476420</b>	<b>72725</b>



Name: Mayfield Springs Water Company, Inc

**BALANCE SHEET**

For Year Ended December 31, 2023

<u>LIABILITIES &amp; CAPITAL</u>		Balance	Balance	Increase
ACCT #	DESCRIPTION	Beginning of Year	End of Year	or (Decrease)
1	201-3 Common Stock	100	100	-
2	204-6 Preferred Stock			
3	207-13 Miscellaneous Capital Accounts	205000	305000	100,000
4	214 Appropriated Retained Earnings			
5	215 Unappropriated Retained Earnings	<485420>	<544385>	<58965>
6	216 Reacquired Capital Stock			
7	218 Proprietary Capital			
8	Total Equity Capital (Add Lines 1-5+7 less line 6)	<280320>	<239285>	41035
9	221-2 Bonds			
10	223 Advances from Associated Companies			
11	224 Other Long - Term Debt			
12	231 Accounts Payable	3741	12767	9026
13	232 Notes Payable	500941	500941	-
14	233 Accounts Payable - Associated Companies			
15	235 Customer Deposits (Refundable)			
16	236.11 Accrued Other Taxes Payable			
17	236.12 Accrued Income Taxes Payable			
18	236.2 Accrued Taxes - Non-Utility			
19	237-40 Accrued Debt, Interest & Dividends Payable	174973	197516	22543
20	241 Misc. Current & Accrued Liabilities			
21	251 Unamortized Debt Premium			
22	252 Advances for Construction			
23	253 Other Deferred Liabilities	4360	4480	120
24	255.1 Accumulated Investment Tax Credits - Utility			
25	255.2 Accum. Investment Tax Credits - Non-Utility			
26	261-5 Operating Reserves			
27	271 Contributions in Aid of Construction			
28	272 Accum. Amort. of Contrib. in Aid of Const. **			
29	281-3 Accumulated Deferred Income Taxes			
30	Total Liabilities (Add lines 9 - 29)	684015	715704	31689
31	<b>TOTAL LIAB &amp; CAPITAL ( Add lines 8 &amp; 30)</b>	<b>403695</b>	<b>476419</b>	<b>72724</b>

\*\* Only if Commission Approved

Name: Mayfield Springs Water Company, Inc

**STATEMENT OF RETAINED EARNINGS**  
For Year Ended December 31, 2023

1	Retained Earnings Balance @ Beginning of Year	<u>485420</u>
2	Amount Added from Current Year Income (From Pg 4, Line 32)	<u>58965</u>
3	Other Credits to Account	<u>          </u>
4	Dividends Paid or Appropriated	<u>          </u>
5	Other Distributions of Retained Earnings	<u>          </u>
6	Retained Earnings Balance @ End of Year	<u><u>544385</u></u>

**CAPITAL STOCK DETAIL**

7	Description (Class, Par Value etc.)	No. Shares		Dividends
		Authorized	Outstanding	Paid
	<u>Common Voting (no par)</u>	<u>1000</u>	<u>100</u>	<u>—</u>
	<u>  </u>			
	<u>  </u>			
	<u>  </u>			
	<u>  </u>			

**DETAIL OF LONG-TERM DEBT**

8	Description	Interest Rate	Year-end Balance	Interest Paid	Interest Accrued
	<u>Note payable - Parkland Dev</u>	<u>4.5%</u>	<u>308429</u>	<u>—</u>	<u>178826</u>
	<u>Note payable - Arbor Ridge</u>	<u>4.5%</u>	<u>132512</u>	<u>—</u>	<u>18690</u>
	<u>  </u>				
	<u>  </u>				
	<u>  </u>				
	<u>  </u>				
	<u>  </u>				

Name: Mayfield Springs Water Company, Inc

**SYSTEM ENGINEERING DATA**

For Year Ended December 31, 2023

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

Pump Designation or location	Rated Capacity (gpm)	Type of Treatment: (None, Chlorine Fluoride Filter etc.)	Annual Production (000's Gal.)	Water Supply Source (Well, Spring, Surface Wtr)
<u>Arrowrock Ranch Domestic Well</u>	<u>1750</u>	<u>NONE</u>	<u>30963</u>	<u>Well</u>

3 System Storage:

Storage Designation or Location	Total Capacity 000's Gal.	Usable Capacity 000's Gal.	Type of Reservoir (Elevated, Pressurized, Boosted)	Construction (Wood, Steel Concrete)
<u>Hydropneumatic Tanks 1-5</u>	<u>.595</u>	<u>.300</u>	<u>Hydro-Pneumatic Tanks</u>	<u>Steel</u>

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

Name: Mayfield Springs Water Company, Inc

**SYSTEM ENGINEERING DATA**

(continued)

For Year Ended December 31, 2023

4 Pump information for ALL system pumps, including wells and boosters.

Designation or Location & Type of Pump**	Horse Power	Rated Capacity (gpm)	Discharge Pressure (psi)	Energy Used This Year
Well #1 Pump 1 Domestic	75	500	65	
Well #2 Pump 2 Domestic	30	250	65	
Well #3 Pump 3 FIRE	125	1000	65	

\*\* Submit pump curves unless previously provided or unavailable. Asterisk facilities added this year. Attach additional sheets if inadequate space is available on this page.

- 5 If Wells are metered:  
 What was the total amount pumped this year? 93.519 mg  
 What was the total amount pumped during peak month? 20.329 mg  
 What was the total amount pumped on the peak day? 3.733 mg
- 6 If customers are metered, what was the total amount sold in peak month? 15.497 mg
- 7 Was your system designed to supply fire flows? Yes  
 If Yes: What is current system rating? unknown
- 8 How many times were meters read this year? 12  
 During which months? January - December inclusive
- 9 How many additional customers could be served with no system improvements except a service line and meter? None  
 How many of those potential additions are vacant lots? -
- 10 Are backbone plant additions anticipated during the coming year? No  
 If Yes, attach an explanation of projects and anticipated costs!
- 11 In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? N/A

Name: Mayfield Springs Water Company, Inc

**SYSTEM ENGINEERING DATA**  
(continued)  
For Year Ended December 31, 2023

**FEET OF MAINS**

1	Pipe Size	In Use Beginning Of Year	Installed During Year	Abandoned During Year	In Use End of Year
	12"	253	-	-	253
	8"	10483	-	-	10483
	1"	3445	-	-	3445

**CUSTOMER STATISTICS**

	Number of Customers		Thousands of Gallons Sold	
	This Year	Last Year	This Year	Last Year
2 Metered:				
2A Residential	100	100	59680	60281
2B Commercial				
2C Industrial				
3 Flat Rate:				
3A Residential				
3B Commercial				
3C Industrial				
4 Private Fire Protection				
5 Public Fire Protection				
6 Street Sprinkling				
7 Municipal, Other	1	1	33839	46388
8 Other Water Utilities				
<b>TOTALS (Add lines 2 through 8)</b>				
	101	101	93519	10669

# CERTIFICATE

State of Idaho )  
 ) ss  
County of \_\_\_\_\_ )

WE, the undersigned Greg Johnson  
and Larry Squires  
of the Mayfield Springs Water Company, Inc  
utility, on our oath do severally say that the foregoing report has been prepared under our direction,  
from the original books, papers and records of said utility; that we have carefully examined same, and  
declare the same to be a correct statement of the business and affairs of said utility for the period  
covered by the report in respect to each and every matter and thing therein set forth, to the best of our  
knowledge, information and belief.

Greg Johnson  
(Chief Officer)

[Signature]  
(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 15<sup>th</sup> day of April, 2024

Debbie A Taylor  
NOTARY PUBLIC

My Commission Expires 11/30/2024



gdk/excel/jnelson/anulrpts/wtrannualrpt